



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 06/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,434,244,871
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 06/05/2025	
Currently on loan in USD (base currency)	199,209,488.44
Current percentage on loan (in % of the fund AuM)	13.89%
Collateral value (cash and securities) in USD (base currency)	210,041,468.66
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	146,897,983.20
12-month average on loan as a % of the fund AuM	15.72%
12-month maximum on loan in USD	197,163,087.10
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	467,535.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0500%

Collateral data - as at 06/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	23,158.69	26,268.90	0.01%
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	6,180.38	7,010.41	0.00%
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	687,157.88	779,443.15	0.37%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	200,176.34	227,060.01	0.11%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	4,932.03	5,594.40	0.00%
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	522.23	592.37	0.00%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	183,047.06	207,630.27	0.10%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	1,854.28	2,103.31	0.00%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	186,411.30	120,694.73	0.06%
AU3CB0280659	HOUAU 2.335 06/30/36 HOUSING AU	BND	AU	AUD	AAA	1,943,306.49	1,258,222.28	0.60%

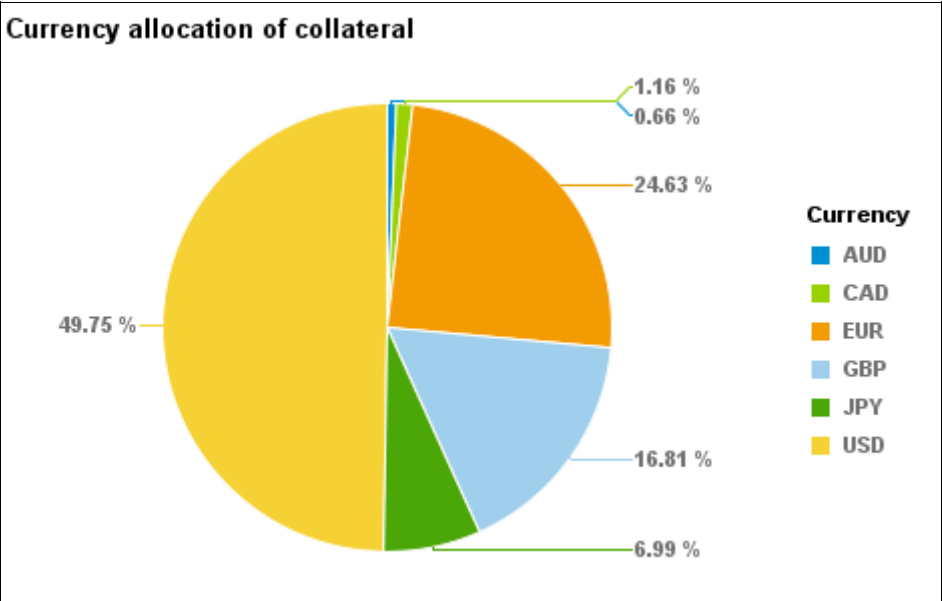
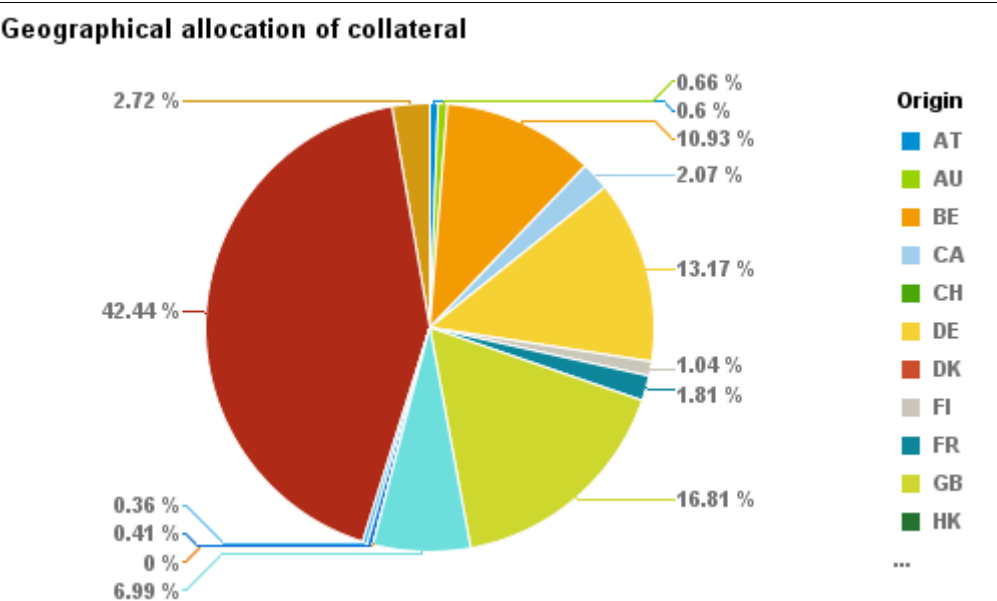
Collateral data - as at 06/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1.09	1.24	0.00%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	621,436.53	704,895.42	0.34%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	817.26	927.02	0.00%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	0.93	1.05	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	13.07	14.82	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	145.18	164.67	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	132,644.90	150,459.10	0.07%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	3,864,449.67	4,383,445.05	2.09%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	3,369,801.50	3,822,365.66	1.82%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	3,856,722.53	4,374,680.15	2.08%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	4,165,211.38	4,165,211.38	1.98%
BE6362168351	BEGV 4.500 04/02/35 MTN BELGIUM	GOV	BE	USD	AA3	2,728,959.21	2,728,959.21	1.30%
CA013051DY00	ALBTA 3.050 12/01/48 ALBERTA	BND	CA	CAD	AAA	496,521.18	359,151.37	0.17%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	66,273.88	47,938.24	0.02%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	322,939.26	233,593.41	0.11%
CA68323ACC68	ONTAR 3.450 06/02/45 ONTARIO	BND	CA	CAD	AAA	496,770.90	359,331.99	0.17%
CA68323ADZ45	ONTAR 2.800 06/02/48 ONTARIO	BND	CA	CAD	AAA	496,895.72	359,422.28	0.17%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	497,119.64	359,584.26	0.17%
CA68333ZBF32	ONTAR 4.600 12/02/55 ONTARIO	BND	CA	CAD	AAA	496,891.14	359,418.97	0.17%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	496,576.41	359,191.31	0.17%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	16,579.32	18,805.92	0.01%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	534,781.02	606,602.09	0.29%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,547,000.38	1,754,762.45	0.84%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	102,347.18	116,092.40	0.06%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	868,229.60	984,832.78	0.47%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	69,611.08	78,959.84	0.04%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	867,624.80	984,146.77	0.47%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	1,199,142.22	1,360,186.96	0.65%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	55.21	62.62	0.00%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	4,379,284.47	4,967,422.14	2.36%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	4,936,143.86	5,599,067.72	2.67%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	4,945,186.77	5,609,325.08	2.67%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	4,916,532.11	5,576,822.10	2.66%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	AA3	42,353.64	48,041.73	0.02%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		199.20	225.96	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	161,913.23	183,658.17	0.09%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	155,698.78	176,609.12	0.08%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	980,081.58	1,111,706.49	0.53%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	979,427.77	1,110,964.87	0.53%

Collateral data - as at 06/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	186.56	211.61	0.00%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	790,688.19	896,877.57	0.43%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	1,132,620.73	1,284,731.63	0.61%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	382,391.98	433,747.20	0.21%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	979,441.29	1,110,980.21	0.53%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	12,901.01	14,633.61	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	42,212.95	47,882.15	0.02%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	565,488.87	641,433.99	0.31%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	89,486.49	101,504.52	0.05%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	3,213.64	3,645.23	0.00%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	0.87	0.98	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	506.16	574.14	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	48,395.49	54,895.00	0.03%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	294,093.54	333,590.28	0.16%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	146,740.61	166,447.87	0.08%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	107,477.77	121,912.03	0.06%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	673,244.77	763,661.50	0.36%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,328,765.79	1,766,341.25	0.84%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,796,771.35	3,717,775.28	1.77%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	126,624.71	0.06%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	126,624.71	0.06%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,662,445.90	2,209,905.46	1.05%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	82,100.93	109,137.56	0.05%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	126,624.71	0.06%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	866,367.17	1,151,670.28	0.55%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,326,307.12	1,763,072.92	0.84%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,286,255.56	3,039,141.69	1.45%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	0.04	0.05	0.00%
GB00BL68HH02	UKT 0 38 10/22/30 UK TREASURY	GIL	GB	GBP	AA3	95,255.99	126,624.71	0.06%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	95,255.99	126,624.71	0.06%
GB00BLBDX619	UKT 1 1/8 10/22/2073 UK Treasury	GIL	GB	GBP	AA3	0.67	0.89	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	36,968.38	49,142.43	0.02%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	300,259.87	399,138.36	0.19%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,595,280.28	4,779,240.95	2.28%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	1.04	1.38	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	3,902,104.13	5,187,104.87	2.47%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	124,472.05	165,461.90	0.08%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	980,208.76	1,303,001.01	0.62%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	2,797,597.12	3,718,872.99	1.77%

Collateral data - as at 06/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	124,487.99	165,483.09	0.08%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	3,705,819.45	4,926,181.74	2.35%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	166,250.15	220,997.94	0.11%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	7,612.81	10,119.78	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	70,933,245.66	492,864.52	0.23%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	161,840,009.49	1,124,510.76	0.54%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,946,463.05	13,524.58	0.01%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	135,431,564.21	941,017.31	0.45%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	50,021,571.60	347,564.21	0.17%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	162,029,627.27	1,125,828.28	0.54%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	20,449,379.18	142,088.15	0.07%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	14,414,454.87	100,155.76	0.05%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	50,746.24	352.60	0.00%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	107,377,389.28	746,088.87	0.36%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	7,015,802.68	48,747.81	0.02%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	4,098,482.32	28,477.43	0.01%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	52,429,822.54	364,297.43	0.17%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	42,343,337.77	294,213.64	0.14%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	92,355,466.08	641,712.24	0.31%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	153,996,990.52	1,070,015.21	0.51%
JP1201331C14	JPGV 1.800 12/20/31 JAPAN	GOV	JP	JPY	A1	76,780,230.00	533,491.04	0.25%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	43,151.04	299.83	0.00%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	292,060,632.46	2,029,320.96	0.97%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	63,360,558.26	440,247.31	0.21%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	358,237,722.64	2,489,138.34	1.19%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	130,820,993.53	908,981.75	0.43%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	74,377,029.77	516,792.91	0.25%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	41,361,766.84	287,393.41	0.14%
US013051EM50	ALBTA 1.300 07/22/30 ALBERTA	BND	CA	USD	AAA	173,242.10	173,242.10	0.08%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	28,544.48	28,544.48	0.01%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	34,216.07	34,216.07	0.02%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	77,532.11	77,532.11	0.04%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	1,615,290.53	1,615,290.53	0.77%
US4581X0EK04	IADB 4.500 05/15/26 MTN IDB	BND	US	USD	AAA	42,981.74	42,981.74	0.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,112,703.04	2,112,703.04	1.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,112,813.27	2,112,813.27	1.01%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	43,246.14	43,246.14	0.02%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	698,808.27	698,808.27	0.33%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	3,037,213.16	3,037,213.16	1.45%

Collateral data - as at 06/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	695,510.32	695,510.32	0.33%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	329,253.26	329,253.26	0.16%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	1,774,024.89	1,774,024.89	0.84%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	670,373.71	670,373.71	0.32%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	698,889.37	698,889.37	0.33%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	144.50	144.50	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	288.23	288.23	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	696,563.03	696,563.03	0.33%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	2,112,861.84	2,112,861.84	1.01%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	79,303.93	79,303.93	0.04%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	192,407.45	192,407.45	0.09%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	192,735.52	192,735.52	0.09%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	3,040,495.30	3,040,495.30	1.45%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	33,819.89	33,819.89	0.02%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	3,040,295.32	3,040,295.32	1.45%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	165,422.13	165,422.13	0.08%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	165,454.05	165,454.05	0.08%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	7,049,246.75	7,049,246.75	3.36%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	37,808.16	37,808.16	0.02%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	165,415.46	165,415.46	0.08%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	6,205.22	6,205.22	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	760,634.33	760,634.33	0.36%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	3,030,964.38	3,030,964.38	1.44%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	359,423.74	359,423.74	0.17%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	2,690,677.48	2,690,677.48	1.28%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	3,029,645.88	3,029,645.88	1.44%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	2,981,507.29	2,981,507.29	1.42%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	1,016,943.76	1,016,943.76	0.48%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	234,773.76	234,773.76	0.11%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	3,040,950.32	3,040,950.32	1.45%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	410,069.19	410,069.19	0.20%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	41,576.50	41,576.50	0.02%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	163,697.51	163,697.51	0.08%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	623,032.57	623,032.57	0.30%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	3,041,636.13	3,041,636.13	1.45%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	3,717,999.11	3,717,999.11	1.77%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	698,807.57	698,807.57	0.33%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	165,456.24	165,456.24	0.08%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	100.64	100.64	0.00%

Collateral data - as at 06/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKE02	UST 4.250 03/15/27 US TREASURY	GOV	US	USD	AAA	2,096,521.63	2,096,521.63	1.00%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	3,716,301.77	3,716,301.77	1.77%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	2,112,836.86	2,112,836.86	1.01%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,710,815.58	1,710,815.58	0.81%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	326,956.97	326,956.97	0.16%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	2,605,489.27	2,605,489.27	1.24%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	4,417,620.11	4,417,620.11	2.10%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	13,511.37	13,511.37	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	13,185,182.88	13,185,182.88	6.28%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	3,718,840.57	3,718,840.57	1.77%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		463,669.81	525,940.64	0.25%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		16,974.98	19,254.72	0.01%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		185,067.74	209,922.33	0.10%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	15,619.72	17,717.45	0.01%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	300,078.24	300,078.24	0.14%
XS2976492566	KOMBK 4.500 01/15/30 MTN KBN	BND	NO	USD	AAA	555,059.46	555,059.46	0.26%
	Unknown Company Description	UNK		EUR		0.39	0.44	0.00%
	Unknown Company Description	UNK		GBP		1.00	1.33	0.00%
	Unknown Company Description	UNK		USD		5,707,970.46	5,707,970.46	2.72%
						Total:	210,041,468.66	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	32,895,347.55

2	HSBC BANK PLC (PARENT)	22,727,640.13
3	STANDARD CHARTERED BANK (PARENT)	17,278,366.39
4	NOMURA INTERNATIONAL PLC (PARENT)	15,726,708.00
5	MIZUHO INTERNATIONAL PLC (PARENT)	15,093,571.18